



FAQ

WHAT IS CYBER INSURANCE?

When a breach occurs, cyber insurance covers the range of expenses that arise. These include identifying and solving the breach, recovering data, customer notifications, PR costs, possible credit monitoring expenses, legal expenses, potential fines from compliance regulators, extortion costs from ransomware, and general business interruption.

DO HACKERS REALLY BOTHER WITH ATTACKING SMALL BUSINESSES?

Yes. Hackers use technology to scan the internet for businesses with weak defenses regardless of the size of the business. A recent [Verizon report](#) notes that 43% of all cyber attacks are against small businesses. Worse, [63% of small businesses](#) had experienced a breach in the last 12 months. Any business with a computer and an internet connection is at risk - even if you don't sell anything on your website.

WHAT'S COVERED?

First-party coverage - Covers damages a business suffers because of a cyber breach. This can include things like investigative services, business interruption coverage and data recovery.

Third-party coverage - Covers damages if a business' customers or partners are affected by a cyber attack. This can include legal fees, settlement costs, security failures and media liabilities.

Cyber crime - Covers damage due to any type of illegal activity that occurs using digital means. Examples of cybercrime are extortion/ ransomware, phishing, social engineering, and wire transfer fraud.

DOESN'T MY CURRENT BUSINESS INSURANCE INCLUDE CYBER ATTACKS?

Many general business policies only partially cover damage from cyber events, *if at all*. As mentioned above cyber coverage protects against the vast array of possible damages, expenses, and lost business that can occur from a cyber attack.

WHAT SHOULD I CONSIDER WHEN CHOOSING BETWEEN PURCHASING A STAND-ALONE CYBER POLICY VS. ADDING AN ENDORSEMENT TO AN EXISTING POLICY?

To be fully protected, ensure you have all coverages - first-party, third-party, and cyber crime. Further, since some cyber events can result in large expenses, confirm you have adequate sublimits for each of three above coverages.

WHY DO I NEED A "BREACH COACH"?

If your company gets hacked, you will need a breach coach to get your business back up and running fast. When a breach occurs, you need to assess and contain the damage, notify affected parties (e.g. customers and vendors), evaluate and act on the legal ramifications from agitated customers to regulatory bodies, and more. A breach coach will quickly assemble the right response team to deal with these issues. Without an expert it all falls on you, costing you time and money while adversely affecting your business. Fortunately, most insurance companies now provide a breach coach as part of a greater suite of services when you purchase stand-alone cyber insurance coverage.

DO SMALL BUSINESSES NEED CYBER INSURANCE IF THEY PRACTICE GOOD CYBER HYGIENE?

Being properly protected definitely helps. However, there is no way to fully protect against new threats or human error. Hackers are always adapting to overcome cyber defenses with new versions of current threats or creating brand new methods of attacking businesses. However damaging a new threat can be, the single biggest contributor to a breach is human error. Easy-to-hack passwords, phishing emails, or even a lost laptop all present potential entry points for a cyber criminal. Finally, a third-party vendor could be attacked impacting your ability to do business. A thorough cyber insurance policy is part of your overall risk management plan to ensure your business runs smoothly.


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* All of the above are general terms which may vary based on context. Please consult the policy form or ask an agent/broker for precise definitions and details.

The Chubb Primary Employment Practices Liability Insurance



Employers operate in an increasingly dynamic employment practices liability (EPL) environment. EPL claims alleging retaliation, discrimination, and sexual harassment are some of the most common types of liability lawsuits companies face today.

More and more companies are finding out the hard way how complex the employment relationship is. You need a trusted ally – a professional working in your corner who understands EPL risks and can help ward off potential EPL claims through proactive risk management programs.

Why your company needs EPL insurance:

- Any company may be targeted for an EPL claim. Even if your company is innocent, it still must defend itself against a charge of employment practices misconduct, which can be costly
- An EPL claim can tarnish your company's image, dampen employee morale, and hurt employee recruiting and retention efforts
- An EPL insurance policy that includes loss prevention services can help your company reduce its chances of being sued in the first place and strengthen your company's legal defense in the event it is sued
- Your company may have general liability, workers' compensation, umbrella, or directors & officers liability insurance, but these policies typically don't cover common EPL claims, including retaliation, which is the most common allegation

Coverage Highlights

The Chubb Primary Employment Practices Liability Insurance policy provides coverage for EPL claims brought by past, present, and prospective employees, and independent contractors.

The policy offers some of the broadest coverage available in the marketplace, including the following:

- Flexible defense structures for the changing needs of our clients
- Broad definition of "employment practices wrongful act" addresses evolving legal landscape
- Integrated Global coverage and capabilities, with access to our Global network and affiliated broker partners for locally admitted policies

Why Purchase Employee Practices Liability Insurance?

Responds to allegations, including:

- Retaliation
- Discrimination
- Employment harassment, including sexual harassment, bullying, and hostile work environment
- Wrongful termination
- Failure to employ or promote
- Breach of employment contract

And insures:

- The company.
- Executives, employees, and independent contractors.

With additional advantages:

- Our underwriters are positioned throughout the United States and are experienced in a broad spectrum of industries
- Loss prevention services, where permitted, to help prevent EPL claims and reduce costs when claims occur

Why *The Chubb Primary*?

A long-time leader in providing insurance to public companies, Chubb created *The Chubb Primary Employment Practices Liability Insurance* to meet the varying needs of today's buyers.



Key Features

Where permitted, you'll also have access to Chubb's state-of-the-art EPL Loss Prevention Program, featuring:

- ChubbWorksSM, a free online resource for companies seeking assistance with employment issues
- Discounted loss prevention consultant services from pre-approved, top law firms, HR consulting firms, and labor economist statistical firms
- Toll-free hot line to nationally recognized law firm of Jackson Lewis LLP

Why Chubb?

Since 1975, we've devoted ourselves to helping to protect public companies like yours. We were a pioneer in providing public companies with an integrated insurance solution to address their professional and management liability exposures.

Our reputation for fair claims handling and superior service offers you additional peace of mind.

Our financial stability and ability to pay claims rate among the best in the insurance industry.

For more information:



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